



UNSW
SYDNEY

Australia's
Global
University

Built Environment

BLDG4018
Building Appraisal & Land Economics



Course Outline – Term 1, 2020

Disclaimer

Information within this document is subject to change. The full and most accurate course outline will be available in Moodle closer to the start of the term in which the course is offered.

1. COURSE STAFF

Course Contact	Peter Chuck
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2. COURSE DETAILS

Credit Points	6 units of credit (uoc)
Workload	Approx. 150 hours including class contact hours, weekly individual and group online learning activities, readings, class preparation, and assessment activities.
Teaching Times and Location	Find details in timetable http://www.timetable.unsw.edu.au

Description

This course provides an introduction to economic principles to the use of land, predominantly in urban areas covering development, investment and the regulatory environment. It also provides an introduction to building appraisal theory and practice. Topics include the concept and statutory definition of value, land ownership and tenure, basic principles and methods of building appraisal, valuation process, valuation mathematics and tables, rental valuation and determination, cash-flow analysis, and application of computer programs to the building appraisal process.

Aims

1. This course will enable students to explore and gain further understanding of the economic principles to property analysis and development.
2. This course will enable students to explore and gain further understanding of the meaning of value generally, and within the current practice of valuation.

Course Learning Outcomes (CLOs)

At the successful completion of this course, you will be able to:

1. Understand the relevance of economic and financial theory relating to property investment and historic market cycles.
2. Undertake the main approaches to property valuation including legal and industry matters and terms.
3. Demonstrate the ability to complete a "full speaking Valuation" to industry standards.
4. Understand valuation requirements for specialised types of property.

3. ASSESSMENT

Assessment task	Weight	CLOs Assessed
1. Mid-term Test	20%	1, 2, 3
2. Individual Assignment	30%	1, 2, 3, 4
3. Final Examination	50%	1, 2, 3, 4

4. COURSE IMPROVEMENT AND FEEDBACK

Feedback from students is an integral part of improving courses and teaching approaches. One of the primary mechanisms of feedback is myExperience, which we strongly urge all students to complete at the end of term. Course convenors use the feedback to make ongoing improvements to the course. This is communicated in Moodle in the myFeedback Matters page.