



UNSW
SYDNEY

Australia's
Global
University

Built Environment

REST0004

Property Investment and Finance



Course Outline – Term 1, 2020

Disclaimer

Information within this document is subject to change. The full and most accurate course outline will be available in Moodle closer to the start of the term in which the course is offered.

1. COURSE STAFF

Course Contact	Associate Professor Chyi Lin Lee
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2. COURSE DETAILS

Credit Points	6 units of credit (uoc)
Workload	Approx. 150 hours including class contact hours, weekly individual and group online learning activities, readings, class preparation, and assessment activities.
Teaching Times and Location	Find details in timetable http://www.timetable.unsw.edu.au

Description

This course provides insight into property investment and finance in Australia and internationally. It introduces the concept of property investment and finance concepts. It explores the unique features of income-producing property and examines the performance of these properties through the application of a variety of investment techniques. Students critically review equity and debt financing and examine the financing alternatives available, as well as methods for evaluating these alternatives. In addition, students gain both a theoretical and an applied understanding of an after-tax cash flow projection in this course. The role of real estate in a capital market is also examined through a portfolio analysis. The contemporary issues (e.g. green property investment, international property finance and REIT futures) are also addressed. This enables students to develop a high level of knowledge of the workings of modern-day real estate capital markets.

Aims

This course enables students to explore and gain further understanding of:

1. Developing investment strategy for institutional grade property investment portfolio through understanding of the capital markets and debt markets.
2. Developing optimal financing strategies for property investments.
3. Decision making in contemporary property investment portfolio.

Course Learning Outcomes (CLOs)

At the successful completion of this course, you will be able to:

1. Utilise property investment analysis in assessing property assets for investment purposes.
2. Critically evaluate the profitability and risk of an income-producing property
3. Critically evaluate the optimal financing strategies for an incoming producing property.
4. Critically assess the impact of taxation on property investment and finance.

3. ASSESSMENT

Assessment task	Weight	CLOs Assessed
1. Individual assignment on financial markets (Part A 10%, Part B 30%)	40%	1, 2
2. Individual assignment: An analyst report of the profitability of a property investment	60%	1,2, 3,4

4. COURSE IMPROVEMENT AND FEEDBACK

Feedback from students is an integral part of improving courses and teaching approaches. One of the primary mechanisms of feedback is myExperience, which we strongly urge all students to complete at the end of term. Course convenors use the feedback to make ongoing improvements to the course. This is communicated in Moodle in the myFeedback Matters page.