



**UNSW**  
SYDNEY

Australia's  
Global  
University

# Built Environment

REST0005  
Property Valuation



Course Outline – Term 2, 2020

## Disclaimer

Information within this document is subject to change. The full and most accurate course outline will be available in Moodle closer to the start of the term in which the course is offered.

## 1. COURSE STAFF

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## 2. COURSE DETAILS

<b>Credit Points</b>	6 units of credit (uoc)
<b>Workload</b>	Approx. 150 hours including class contact hours, weekly individual and group online learning activities, readings, class preparation, and assessment activities.
<b>Teaching Times and Location</b>	Find details in timetable <a href="http://www.timetable.unsw.edu.au">http://www.timetable.unsw.edu.au</a>

## Description

Property valuation remains one of the most important specializations in the real estate profession. This is because valuers are specially educated and trained to carry out property valuations for the public due to the peculiarity and importance of real estate assets. Hence, this course provides a graduate-level introduction to property valuation theory and practice. The topics to be discussed include the concept of value, purpose and basis of property valuation, methods of property valuation (both traditional and advanced), property valuation process and property valuation report and an introduction to the application of computer programs in property valuation.

## Aims

This course will enable students to explore and gain further understanding of:

1. 1 the basis, purpose and types of property valuation
2. 2 the property valuation process from the instruction stage to the property valuation report stage
3. 3 the various categories of property valuation methods/techniques

## Course Learning Outcomes (CLOs)

At the successful completion of this course, you will be able to:

1. Understand the environment in which the property valuations are conducted
2. Demonstrate the development of property valuation methods
3. Discuss and apply the different property valuation methods/techniques
4. Participate in a real-life property valuation exercise

### 3. ASSESSMENT

Assessment task	Weight	CLOs Assessed
1. Individual Assignment	30%	1, 2, 3, 4
2. Group assignment	20%	1, 2, 3, 4
3. Final examination	50%	1, 2, 3

### 4. COURSE IMPROVEMENT AND FEEDBACK

Feedback from students is an integral part of improving courses and teaching approaches. One of the primary mechanisms of feedback is myExperience, which we strongly urge all students to complete at the end of term. Course convenors use the feedback to make ongoing improvements to the course. This is communicated in Moodle in the myFeedback Matters page.